

# Platts M2MS-GAS<sup>®</sup> (North America) Coverage Guide

Platts M2MS-Gas<sup>®</sup> provides independent assessments of North America monthly forward gas prices at 101 hubs. Daily 10-year and semi-monthly 20-year curves are derived using a combination of Intercontinental Exchange (ICE) activity and settlement data, broker quotes, and sophisticated quantitative techniques. Monthly price granularity and an open and validated methodology bring greater transparency to forward natural gas markets.

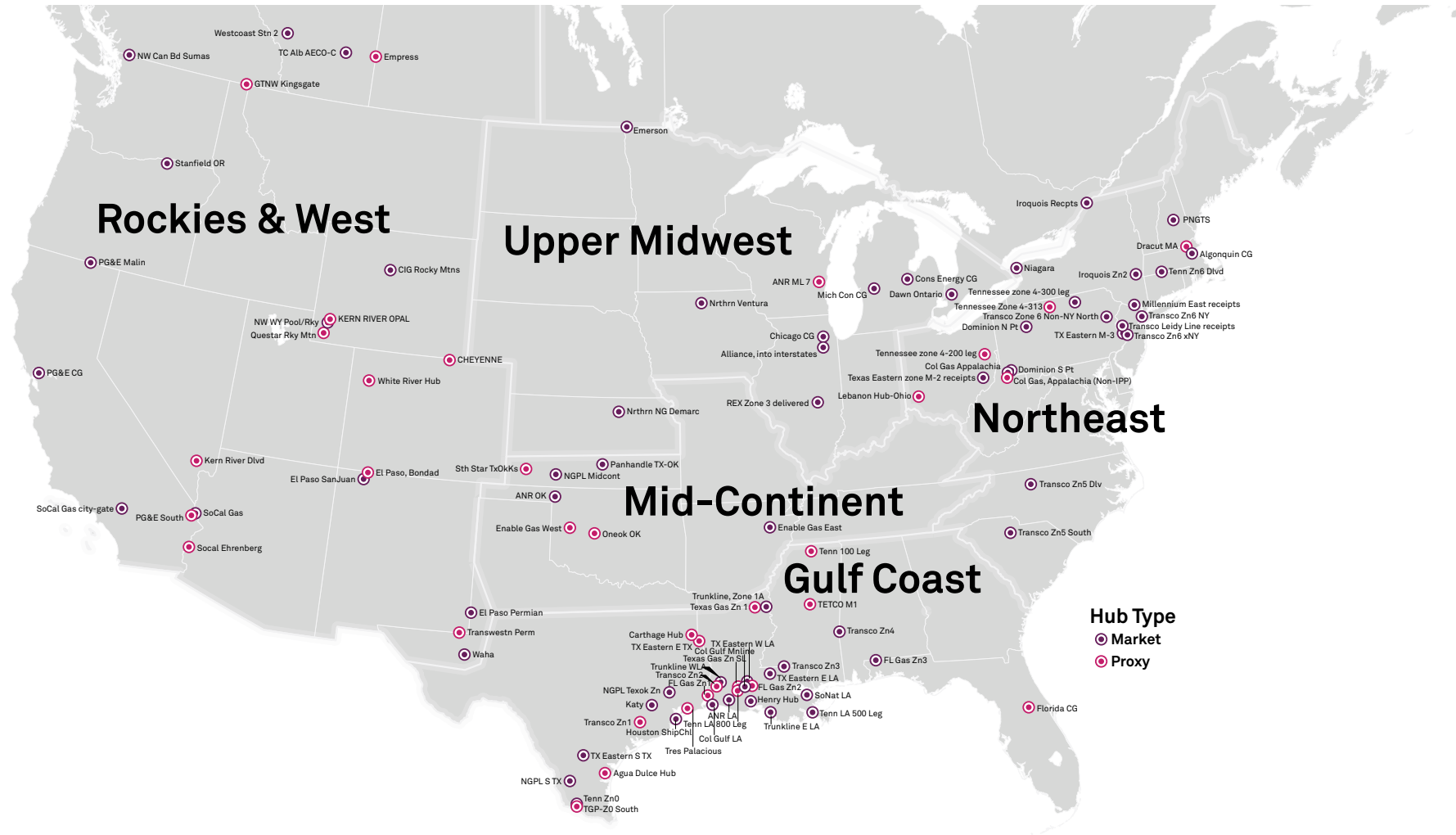
## Key features of M2MS-GAS<sup>®</sup>

- Published daily, 120-month (10-year) forward curves provide market-based forward prices with monthly granularity.
- Published semi-monthly, 240-month (20-year) forward curves combine current 120-month daily forward assessments with 240-month price extensions incorporating market fundamentals.
- Published daily, 36-month (3-year) forward heat rates are calculated as the ratio between M2MS-Power<sup>®</sup>/Henry Hub and M2MS-Power<sup>®</sup>/Specified Regional Hub at the same delivery month.

**S&P Global Commodity Insights, the exclusive publisher of ICE-driven forward curves, offers curves for 101 natural gas locations in 5 regional packages.**

<b>Northeast Region</b>	<b>Gulf Coast Region</b>	<b>Mid-Continent Region</b>	<b>Upper Midwest Region</b>	<b>Rockies and West Region</b>	<b>M2MS-GAS® National Package Locations</b>	<b>Mexico Region</b>
Algonquin City Gate	Agua Dulce Hub	ANR OK	Alliance Interstates	Cheyenne	Algonquin City Gate	Los Ramones – Monterrey
Columbia Gas Appalachia	ANR LA	Enable Gas East	ANR ML 7	CIG Rocky Mountains	Chicago City Gate	Puente Moreno
Columbia Gas, Appalachia (Non-IPP)	Carthage Hub	Enable Gas West	Chicago City Gate	El Paso Bondad	Columbia Gas Appalachia	Merida
Eastern Gas North	Columbia Gulf LA	NGPL Midcon	Cons Energy City Gate	El Paso Permian	Columbia Gulf Mainline	Tula
Eastern Gas South	Columbia Gulf Mainline	Oneok OK	Dawn Ontario	El Paso San Juan	Dawn Ontario	El Encino
Dracut MA	Florida City Gate	Panhandle TX-OK	Emerson	Empress	Dominion South Point	Guadalajara
Iroquois Receipts	Florida Gas Zone 1	Southern Star TX-OK-KS	Mich Con City Gate	GTN Kingsgate	El Paso Permian	Rosarito
Iroquois Zone 2	Florida Gas Zone 2		Northern Demarc	Kern River Dlv	El Paso San Juan	Topolobampo
Lebanon Hub Ohio	Florida Gas Zone 3		Northern Ventura	Kern River Opal	Florida Gas Zone 3	
Millennium East Receipts	Henry Hub		REX Zone 3 Delivered	NW Can Border Sumas	Henry Hub	
PNGTS	Houston Ship Channel			NW WY Pool Rockies	Houston Ship Channel	
Niagara	Katy			PG&E City Gate	Mich Con City Gate	
Tenn Zone 4-200 Leg	NGPL S TX			PG&E Malin	NGPL TX-OK	
Tenn Zone 4-300 Leg	NGPL TX-OK			PG&E South	Northern Demarc	
Tenn Zone 4-313 Leg	Southern Natural LA			Questar Rockies	Northern Ventura	
Tenn Zone 6 Delivered	Tenn 100 Leg			SoCal Gas	NW Can Border Sumas	
Transco Leidy Line Receipts	Tenn 500 Leg			SoCal Gas City-Gate	NW WY Pool Rockies	
Transco Zone 5 South	Tenn 800 Leg			Socal Ehrenberg	Panhandle TX-OK	
Transco Zone 6 non-NY	Tenn Zone 0			Stanfield OR	PG&E City Gate	
Transco Zone 6 non-NY North	Texas Gas Zone SL			TC Alberta AECO-C	PG&E Malin	
Transco Zone 6 NY	Texas Gas Zone 1			Transwestern Permian	SoCal Gas	
TX Eastern M-2 Receipts	Transco Zone 1			Waha	TC Alberta AECO-C	
TX Eastern M-3	TGP-Z0 South			Westcoast Stn 2	Tenn 500 Leg	
	Transco Zone 2			White River Hub	Transco Zone 3	
	Transco Zone 3			Mexico El Encino	Transco Zone 4	
	Transco Zone 4			Mexico Guadalajara	Transco Zone 6-non NY North	
	Tres Palacios Injection			Mexico Rosarito	Transco Zone 6 NY	
	Tres Palacios Withdrawal			Mexico Topolobampo	TX Eastern M-3	
	Trunkline E LA				Waha	
	Trunkline W LA				Southern Natural LA	
	Trunkline Zn 1A					
	TX Eastern E LA					
	X Eastern E TX					
	TX Eastern M-1					
	TX Eastern S TX					
	TX Eastern W LA					
	Mexico Los Ramones – Monterrey					
	Mexico Puente Moreno					
	Mexico Merida					
	Mexico Tula					

# M2MS-GAS® Trading Hubs



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