

Crude Oil

S&P Global
Commodity Insights



Introducing CSM+ | Enhanced commercial model, simplified offering – limitless insights

With markets and industries being volatile as ever, here at S&P Global Commodity Insights we are proud to introduce our new and enhanced customer-centric service model CSM+. We are confident this new single enterprise-wide offering will be significantly advantageous to market participants by allowing them to have a truly holistic view of the market and make informed decisions in a timely manner.

This new model has three distinct yet complementary packages. With our Market Data on crude oil, you will get access to industry leading benchmarks which have been underpinned by robust and transparent methodologies so you can trade at prices in sync with other market participants. With our Market Insights our industry leading experts will share their analysis and commentary of market dynamics, drivers, Geopolitics, emerging trends, and competitive landscapes. Finally with our Risk Market Data be prepared for the future with our quantitatively derived forward curves which extend up to 240 months, so you can anticipate future price trends and implement risk mitigation strategies.



Overview

Geographic coverage — Global

Licensing — Enterprise-wide access

History — Price history since 1980.
Forward curves extend up to 240 months.

Content package options — Market Data, Market Insights, Risk Market Data



Market Data

Get industry benchmark price assessments, underpinned by robust and transparent methodologies.

You get:

- Crude oil price benchmarks
- Crude oil price assessments
- Crude carbon intensity prices
- Historical data



Market Insight

Get access to real-time updates, breaking news, analysis, forecasts, fundamental data, and tools.

You get:

- Real-time alerts
- Publications: Market reports and research
- Industry news and analysis
- Market commentary
- Market hears
- Analytical tools
- Fundamentals data
- Forecasts
- Maps and geospatial data



Risk Market Data

Get editorially assessed and quantitatively derived forward curves data and visualization for key trading hubs.

You can:

- Calculate key risk metrics such as Mark-to-Market and Value-at-Risk
- Asset valuations and portfolio management
- Manage counterparty credit exposure and collateral requirements
- Validate internally derived curves
- Report the fair value of financial instruments

Data and distribution

Get the edge in today's global markets with our Essential Intelligence® delivered through the providers and platforms which suit you. Learn more at spglobal.com/ci.delivery.



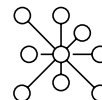
Desktop & mobile



Cloud



Data feed



API solutions

Key Markets covered:

Location	Platts Price Benchmark
EMEA	Dated Brent
	Dubai/Oman crude oil
	NEW and Med cargoes and barges
	Fujairah storage numbers
	Med Urals crude cargoes
North America	Platts American GulfCoast Select (Platts AGS)
	Domestic U.S. crude
APAC	Japanese domestic pricing
LATAM	Mexico Pricing
Global	Crude Carbon Intensity

Market Data highlights

Our crude price assessments have provided a basis for trade across commodities, and the world for decades with many going on to become industry benchmarks.

Key Features:

- Industry leading Crude price benchmarks including Dated Brent, Dubai, Japanese domestic pricing, and AGS.
- Platts eWindow data-market activity and transactional data with full history.
- Carbon intensity assessments that calculate the carbon emissions throughout the upstream and midstream sectors.
- End-of-day assessments covering >200 prices for every petroleum market in the world.
- Historical data
- A robust and transparent methodology.

Key Benefits:

- Enablement to navigate the market, manage risks and make informed decisions based on reliable, and widely accepted price references.
- Simulate and backtest trading strategies to assess profitability and risk-reward profiles.
- Gain a sense of market sentiment, price momentum or detect any potential market manipulations.
- Confidence- as all benchmark price reporting is in complete alignment with IOSCO principles.
- Access to the Platts Dated Brent benchmark which is estimated to be used for 60% of world crude oil trade.

Market Insight highlights

We've long been synonymous with timely and insightful crude market news and reports, delivered by the industry's largest team of specialists around the globe. Whether you are selling, buying or trading crude or refined products, our Market insights will provide you with the critical information you need to act confidently.

Key Features:

- Monthly crude oil price outlook for up to 18 months ahead.
- Crude oil price outlook and condensate and production forecasts through 2050.
- Quarterly and annual crude trade outlook up to 2040 for key regions.
- More than 1000 of crude margins for global delivery hubs and key refinery configurations to let you discover crude arbitrage opportunities.
- Detailed real-time market information including crude oil price spreads, trade updates, industry officials' commentary, future settlement prices, and much more.
- Daily market report covering global oil market changes and fundamentals. It delivers a vast array of international prices for crude oil and other oil related products, netback tables and market-critical data, alongside market commentary, news, and analysis.
- Independent reporting and analysis on supply and demand trends, the latest corporate news, government actions, exploration, and technology by region (Asia, Europe, Middle East, Africa, and the Americas).

Key Benefits:

- Real-time data and news and rigorous research and analysis will enable you for identifying and understanding potential market movements, price trends and volatility — allowing for more informed decisions and ultimately greater capitalisation on opportunities and mitigation of risks.
- Insight into the latest thinking on OPEC+ strategy and oil demand and supply.
- Keep pace with economic, geopolitical, and policy developments impacting the industry.
- Assess the viability of long-term investment projects by considering insights into various market outlooks, geopolitical events, and technological advancements.

- Evaluate potential acquisition targets based on their production assets, market positions, financial health, and growth potential to ensure alignment with strategic objectives.
- Access to our analysts and market specialists that can provide additional context and interpretation of data helping you make sense of the information and extract relevant actionable insights.

Risk Market Data highlights

The Oil markets generate plenty of uncertainties, however here at S&P Global Commodity Insights by applying our extensive spot price history and proprietary quantitative techniques, we can offer an independent verifiable source of data to help you validate valuations and better align risk tolerance with business strategy.

Key Features:

- Forward curve assessments of the global oil derivatives market, including spreads and differentials.
- Quantitative forward curves for oil illiquid markets going up to 20 years.
- Intraday forward curves covering crude and refined products for the Singapore market.
- Platts eWindow swaps and derivatives data.
- NYMEX and ICE futures settlements and analysis.

Key Benefits:

- Confidently develop trading strategies, determine optimal entry and exit points, and assess the profitability of oil trades.
- Helps in implementing risk mitigation strategies to protect against adverse price movements.
- Enable the assessment of risk-reward profiles of different oil-related assets or derivatives which can assist in portfolio optimization.
- Evaluate long-term price outlooks and assess the attractiveness of oil related investment opportunities.

How customers are using our data and insights

Strategic and business planners: Insight to support decision-making, asset requirements, scenario, and strategic planning and benchmarking.

Market analysts: Data and insights to inform modelling and research, and to maintain continuous awareness of the global oil markets.

Traders: Daily prices to track price trends, manage risk exposure, develop trading strategies, as well as for trade authorization and scenario analytics. Competitive insights allows for better understanding of opportunities and threats in the physical and derivative markets.

Risk managers: Price assessments to calculate daily profit and loss, forward curves and insights for modelling and research, and insights to maintain continuous awareness of the global oil markets.

Why choose this service

Expertise and Reputation:

- Industry's largest oil price reporting team of 1200 across six continents.
- We have been covering the oil markets since 1909, establishing a legacy of trust and expertise.

Methodological Rigor:

- We use the Market on Close methodology, which adheres to the principle that value is a function of time.
- Constant communication with market participants ensures accuracy and reliability of our assessments.

Data Transparency and Granularity:

- Unmatched depth and transparency in data.
- Real-time updates, including bids, offers, and trade intentions.

Objective Market Insights:

- Completely objective view of the markets.
- Essential short and long-term insights that enable more informed decisions and opportunities to be spotted.

Industry leading Oil Price Benchmarks:

- House some of the most prominent oil price benchmarks in the industry such as Dated Brent, Platts Dubai, and Platts AGS.
- Solid price references for an estimated 100 million barrels a day of crude oil trade.

About S&P Global Commodity Insights

At S&P Global Commodity Insights, our complete view of global energy and commodities markets enables our customers to make decisions with conviction and create long-term, sustainable value.

We're a trusted connector that brings together thought leaders, market participants, governments, and regulators to co-create solutions that lead to progress. Vital to navigating Energy Transition, S&P Global Commodity Insights' coverage includes oil and gas, power, chemicals, metals, agriculture, and shipping.

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