

Fuels and Refining



Introducing CSM+ | Enhanced commercial model, simplified offering — limitless insights

With markets and industries being volatile as ever, here at S&P Global Commodity Insights we are proud to introduce our new and enhanced customer-centric service model CSM+ — Commodity Service Model. We are confident this new single enterprise-wide offering will be significantly advantageous to market participants by allowing them to have a truly holistic view of the market and make informed decisions in a timely manner.

This new model has three distinct yet complementary packages. With our Fuels and Refining Market Data, you will get access to industry leading benchmarks which have been underpinned by robust and transparent methodologies so you can trade at prices in sync with other market participants. With our Market Insights our industry leading experts will share their analysis and commentary of market dynamics, drivers, geopolitics, emerging trends, and competitive landscapes. Finally with our Risk Market Data be prepared for the future with our quantitatively derived forward curves which extend up to 240 months, so you can anticipate future price trends and implement risk mitigation strategies.



Overview

Geographic coverage — Global

Licensing — Enterprise-wide access

Content package options — Market Data, Market Insights, Risk Market Data

History — Price history since 1978. Forecasts and outlooks to 2050. Forward curves extend up to 240 months.



Market Data

Get industry benchmark price assessments, underpinned by robust and transparent methodologies.

- Refined Products Benchmarks
- Refined Products Price Assessments
- Carbon Intensity Prices
- Historical data



Market Insight

Get access to real-time updates, breaking news, analysis, forecasts, fundamental data, and tools.

- Real-time alerts
- Market reports and research
- Industry news and analysis
- Market commentary
- Market hears
- Analytical tools
- Fundamentals analysis data
- Short and long-term Forecasts
- Maps and geospatial data



Risk Market Data

Get editorially assessed and quantitatively derived forward curves data and visualization for key trading hubs.

- Calculate key risk metrics such as Mark-to-Market and Value-at-Risk.
- Asset valuations and portfolio management.
- Manage counterparty credit exposure and collateral requirements.
- Validate internally derived curves.
- Report the fair value of financial instruments.

Data and distribution

Get the edge in today's global markets with our Essential Intelligence® delivered through the providers and platforms which suit you.



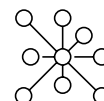
Desktop & mobile



Cloud



Data feed



API solutions

Market Data Highlights:

Our Fuels and Refining price benchmarks and assessments provide the basis for trade across the refined products and fuels landscape.

Region	Platts Price Benchmarks
North America	U.S. refined products
	U.S. Fuel Oil
	U.S. LPG
LATAM	Brazilian refined products
Europe and Africa	CIF NWE refined products cargoes
	FOB ARA refined products barges
	Mediterranean refined products cargoes
APAC and Middle East	MOPS (FOB Singapore) refined products
	MOPJ Naphtha
	MOPAG refined products
	MOPFUJ Fujairah refined products

Key Features

- Over 95 Refined products price benchmarks.
- Extensive market coverage with 1000+ Refined Products price assessments with full history.
- Access to Platts eWindow data-market activity and transactional data, with full history.
- Carbon Intensity (CI) assessments that calculate the carbon emissions throughout the refined products sector.
- Robust and transparent methodologies.

Key Benefits

- Validate price benchmarks and short-term market fundamentals to determine trading positions.
- Evaluate market dynamics and opportunities.
- Develop trading strategies and manage risk exposure with access to daily and historical prices.
- Assess market trends, inform internal models, and research.
- Stay up to date with changes in prices and the factors causing those changes to make informed, short-term planning decisions.
- Assess market movements and buy at the right time, to ensure a steady flow of supply.
- Simulate and back test trading strategies to assess profitability and risk-reward profiles.

Market Insights highlights:

We've been long synonymous with timely and insightful news and reports on the Fuels & Refining market, delivered by the industry's largest team of specialists around the globe. Whether you are selling, buying, or trading refined products, our Market Insights will provide you with the critical information you need to act with confidence.

Key Features

- Access to industry-leading news and analysis, including breaking news on all refineries and outages, supply and demand trends, industry players, transportation, technology, company tenders, and much more.
- Daily Market Commentary by product and region, including deals reported.
- Daily, weekly, monthly, yearly, and 25-year reports with global coverage, offering insights into demand for refined products, utilization rates, new refinery projects, and potential capacity adjustments.
- Analysis of inter-regional supply and trade, strategic product price and refinery margin forecasts at the global level, alongside exclusive access to over 150 downstream country profiles for comprehensive regional and global strategic planning.
- Coverage of North American, Asian and Middle East NGL markets including PADD breakdown. Detailed analysis, fundamental data and long-term (5+10 year) supply and demand forecasts for purity products i.e., ethane, propane, butane, isobutane, and natural gasoline.
- Access to insights on midstream, NGL and LPG business trends, as well as steam cracker outages, storage inventories, and petrochemical trends.
- Comprehensive data with visualisation and analytical tools to provide an intuitive way to benchmark the competitive landscape of the global refining industry. Calculate production costs and margins by refinery, company, or region.
- Data and in-depth analysis on all aspects of the global base oils and lubricants industry across major markets in each of the key operating regions. Access to an extensive library of country and company profiles, all updated on a regular basis.
- Refinery outages reported with intraday frequencies to show the impact on refinery production in real-time.

Key Benefits

- React quickly to market changing events influencing the refined products industry with in-depth news coverage and breaking news.
- Access the entire refined value chain including NGL, LPG, lubricants, and fuels markets, identify and understand potential market movements, price trends and volatility — allowing for more informed decisions and ultimately greater capitalisation on opportunities and mitigation of risks.
- Feed accurate and comprehensive data into in-house models for investment analysis.
- Understand regional supply, price fluctuations, policy changes and credit/ticket markets to ensure your fuel and refined products are in demand and profitable.
- Gain insights into global and regional outlooks, the regulatory environment, availability of feedstocks, competitive benchmarking, and pricing to differentiate and deliver greater long-term value to your customers.
- Maintain profitability through cost control, operational efficiency, and price protection by monitoring short and long-term global and regional markets, as well as simulating refining operations.
- Evaluate business opportunities in refined products production and gain insight into the various players to assess M&A and strategic alliances that might be critical to maintain a strong foothold in the market.
- Gain access to our analysts and market specialists who can provide additional context and interpretation of data helping you make sense of the information and extract relevant actionable insights.

Risk Market Data highlights:

Apply our extensive spot price history and proprietary quantitative techniques to offer independent verifiable sources of data to help you validate valuations and better align risk tolerance.

Key Features

- Forward curve assessments of the global oil derivatives market, including spreads, and differentials.
- Over 350 daily global forward curves to manage and hedge risk.
- Quantitative forward curves for oil illiquid markets extending to 20 years.
- Intraday forward curves covering crude and refined products for the Singapore market.
- Platts eWindow swaps and derivatives data.

Key Benefits

- Conduct in-dept analysis of forward curves and their underlying contracts using our visualisation tool to assess performance and risk.
- Confidently develop trading strategies, determine optimal entry, and exit points, and assess the probability of fuel and refined related trades.
- Implement risk mitigation strategies to protect against adverse price movements.
- Evaluate long-term price outlooks and assess the attractiveness of fuel and refined related investment opportunities.

Why choose this service

Industry leading Oil Price Benchmarks:

- Publish some of the most prominent refined product price benchmarks in the industry such as U.S, refined products, MOPS (FOB Singapore), and the CIF NWE (Northwest Europe).
- Both NYMEX and ICE list futures contracts that settle against our physical marine fuel 0.5% sulfur assessments.
- Complete alignment with IOSCO principles on benchmark price reporting.

Expertise and Reputation:

- Industry's largest oil price reporting team of 1200 across six continents.
- We have been covering the oil markets since 1909, establishing a legacy of trust and expertise.

Robust Methodologies:

- We use the Market on Close methodology, which adheres to the principle that value is a function of time.
- Constant communication with market participants ensures accuracy and reliability of our assessments.

Data Transparency and Granularity:

- Unmatched depth and transparency in data.
- Real-time updates, including bids, offers, and trade intentions.

Objective Market Insights:

- Completely objective view of the markets.
- Essential short and long-term insights that enable more informed decisions and opportunities to be spotted.

About S&P Global Commodity Insights

At S&P Global Commodity Insights, our complete view of global energy and commodities markets enables our customers to make decisions with conviction and create long-term, sustainable value.

We're a trusted connector that brings together thought leaders, market participants, governments, and regulators to co-create solutions that lead to progress. Vital to navigating Energy Transition, S&P Global Commodity Insights' coverage includes oil and gas, power, chemicals, metals, agriculture, and shipping.

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