

# Platts Chicken Price Assessments

Platts has launched four poultry assessments for the United States, Brazil, North Asia and the Middle East respectively, further widening transparency in the protein market.

In 2023, the world produced 104 million mt of chicken meat, according to the US Department of Agriculture. The US is the largest producer, forming 20% of global production. Brazil, which represents 14% of global production, is the largest exporter. South America's largest nation ships approximately 4.8 million mt of chicken meat, which represents 35% of global trade. The US is second, with exports of around 3.3 million mt.

On the import side, the North Asian countries received over 2 million mt of chicken meat in 2023 and the Middle East took just under 2 million mt. The two regions combined received almost half of the global trade in chicken, which stood at 11.3 million mt for the year.

These new price assessments will complement our existing coverage of grains and animal feed, providing a field-to-fork view of the market. The largest use for corn and soybean meal is as feed for animals, and the launch of price assessments for chicken, will provide users with get a bird's-eye view of the entire agricultural value chain.

## We assess the following markets:

- US Chicken Marker (USCM) \$/mt
- Chicken Leg FCA Brazil \$/mt
- Chicken Leg CFR North Asia \$/mt
- Chicken Breast CIF Middle East \$/mt

## Why are these prices important?

The Platts poultry assessments in these regions represent the largest exporters, Brazil and the US, as well as the largest importer markets, North Asia and the Middle East.

These new assessments complement existing agricultural product assessments (such as wheat, corn, soybean meal, and more) and establish a foundation on which future assessments of chicken and other proteins will be built in the months and years ahead.

The goal is for Platts assessments to provide an insightful view on the entire agricultural value chain including associated costs along the way, such as waterborne and on-road transportation, and future considerations around sustainability.

## Who will find these prices useful?

These assessments are intended for, but not limited to, chicken market participants throughout the value chain – from producers and processors to packers to exporters, importers and end-use consumers.

The initial scope is to provide a global view of the chicken meat trade. From this groundwork eventual price assessments will provide more insight into competing markets, as well as markets upstream and downstream, from the export and import markets for poultry products.

## How are the prices assessed?

Our assessments are based on market information, including, but not limited to, firm bids and offers, and trades reported to the editor up to the close of business each day.

In the absence of bids, offers, and trades, Platts may assess the product based on its relationship to other commodities, such as corn and animal feeds. Platts may also use market information for other locations, specifications and volumes to inform the assessments.

## When are prices published?

Bids, offers, trades, and values will be published throughout the day till the market close. Assessments published will be reflective of values at 13:30 Houston/14:30 New York for US Chicken Leg Quarter FCA Savannah, 17:30 Sao Paulo for FCA Brazil Chicken Leg, 16:30 Penang for CFR North Asia Chicken Leg, and 16:30 London for CIF Middle East Chicken Breast.

## What are the specifications?

	Quality	Quantity	Basis and location
US Chicken Marker (USCM)	Medium-size bone-in skin-on chicken leg quarters	Assessment reflects one 40 ft refrigerated shipping container load of 25-27 mt net weight	FCA Savannah
Chicken Leg FCA Brazil	Frozen Chicken boneless legs, skin on. Min 200g. Halal certificate not required	Assessment reflects one 40-foot refrigerated container load of 23.5-27 mt net weight. Weight of boxes within container – 12 kg/box.	FCA Paranagua, Brazil, terminal handling charge included
Chicken Leg (BL) CFR North Asia	Frozen chicken boneless leg, skin on. Halal certification not required.	It reflects for minimum 200 gram in a 40 ft refrigerated shipping container load of 24-27 mt weight. Weight of boxes within container – 12 kg/box, 2000 boxes/container.	Tokyo port, Japan
Chicken breast CIF Middle East	Frozen Chicken breast single fillet skinless boneless, boxed. Halal certificate included.	Assessment reflects 12kg/carton in 40-foot refrigerated container load of 25-27mt net weight.	CIF Jebel Ali Port, UAE

For further details view the Specifications Guide -click here.

## Where are these prices published?

Agriculture & Food CSM+ Market Data service:

- Platts Protein Daily market report
- Market Data category - GPN
- Platts Connect
- Commodity Insights LIVE

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