

Platts Shrimp Price Assessments FAQ

Shrimp is one of the world's most important aquaculture species, with global production at 6 million mt in 2023, according to the Food and Agriculture Organization (FAO).

The origin markets covered by Platts' new shrimp price assessments provide 53% of the total trade. In 2023, Ecuador's exports grew 13% year-on-year to 1.22 million mt, while India's rose 1% to 717,610 mt. On the demand side, the United States imported 788,500 mt and the European Union took 590,900 mt.

Platts has launched four shrimp price assessments for Ecuador, the EU, India and the US, extending into seafood and increasing coverage of the animal protein market. It complements our beef and chicken price assessments, providing transparency across the supply chain in conjunction with Platts existing assessments for animal feed, including corn, DDGS and soybean meal.

We assess the following markets:

- Ecuador Shrimp Marker (ESM) - \$/mt
- HOSO Shrimp CIF EU - \$/mt
- PDTO Shrimp FCA India - \$/mt
- PDTO Shrimp CIF US - \$/mt

How are the prices assessed?

Our assessments are based on market information, including, but not limited to, firm bids and offers, and trades reported to the editor up to the close of business each day.

In the absence of bids, offers, and trades, Platts may assess the product based on its relationship to other commodities, such as corn and animal feeds. Platts may also use market information for other locations, specifications and volumes to inform the assessments.

When are prices published?

Bids, offers, trades, and values will be published throughout the day till the market close. Assessments published will be reflective of values at 13:30 Houston/14:30 New York for PDTO Shrimp CIF US, 17:30 Sao Paulo for Ecuador Shrimp Marker (ESM), 16:30 New Delhi for PDTO Shrimp FCA India, and 16:30 London for HOSO Shrimp CIF EU.

Why are these prices important?

The Platts shrimp assessments in these regions represent the largest exporters, Ecuador and India, as well as two of the most important import markets, the US and the European Union.

These new assessments extend Platts coverage of protein markets beyond beef and chicken, as well building on our expertise in the key inputs for the animal feed, including corn and soybean meal.

The goal is for Platts assessments to provide an insightful view on the entire agricultural value chain including associated costs along the way, such as waterborne and on-road transportation, and future considerations around sustainability.

Who will find these prices useful?

These assessments are intended for, but not limited to, seafood market participants throughout the value chain – from producers and processors to packers to exporters, importers and end-use consumers. The initial scope is to provide a global bulk-level view of the shrimp trade.

From this groundwork eventual price assessments will provide more insight into competing markets, as well as markets upstream and downstream, from the export and import markets for shrimp products.

What are the specifications?

	Quality	Quantity	Basis and location
Ecuador Shrimp Marker (ESM)	Farm-raised Vannamei, head-on, shell-on (HOSO), semi-Individually quick frozen (IQF), 30-40 pieces per kg, packed in boxes of 10kg or 20kg	Assessment reflects one 40 ft refrigerated shipping container load of 20 - 23 mt net weight	FCA Guayaquil
HOSO Shrimp CIF EU	Vannamei, head-on, shell-on, semi-Individually quick frozen, 30-40 pieces per kg, packed in 10kg boxes	Assessment reflects one 40 ft refrigerated shipping container load of 20 mt net weight	CIF Le Havre
PDTO Shrimp FCA India	Farm-raised Vannamei, peeled, deveined, tail-on (PDTO), individually quick frozen, 31-40 pieces per lb	Assessment reflects one 40 ft refrigerated shipping container load of 15 - 20 mt net weight	FCA Visakhapatnam
PDTO Shrimp CIF US	Vannamei, peeled, deveined, tail-on, individually quick frozen, 16-20 pieces per lb, packed in 20 lb boxes	Assessment reflects one 40 ft refrigerated shipping container load of 15 - 17 mt net weight	CIF New York

Where are these prices published?

- Platts Protein Daily market report
- Market Data Category ‘GPN’
- Platts Connect
- Commodity Insights LIVE

[View Protein Methodology Specifications Guide](#)

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